

Concessions Unit Readiness Project Duty Free/Specialty Retail Business

Aviation Business Development

Concessions

September 7, 2010



Concessions Unit Readiness Project

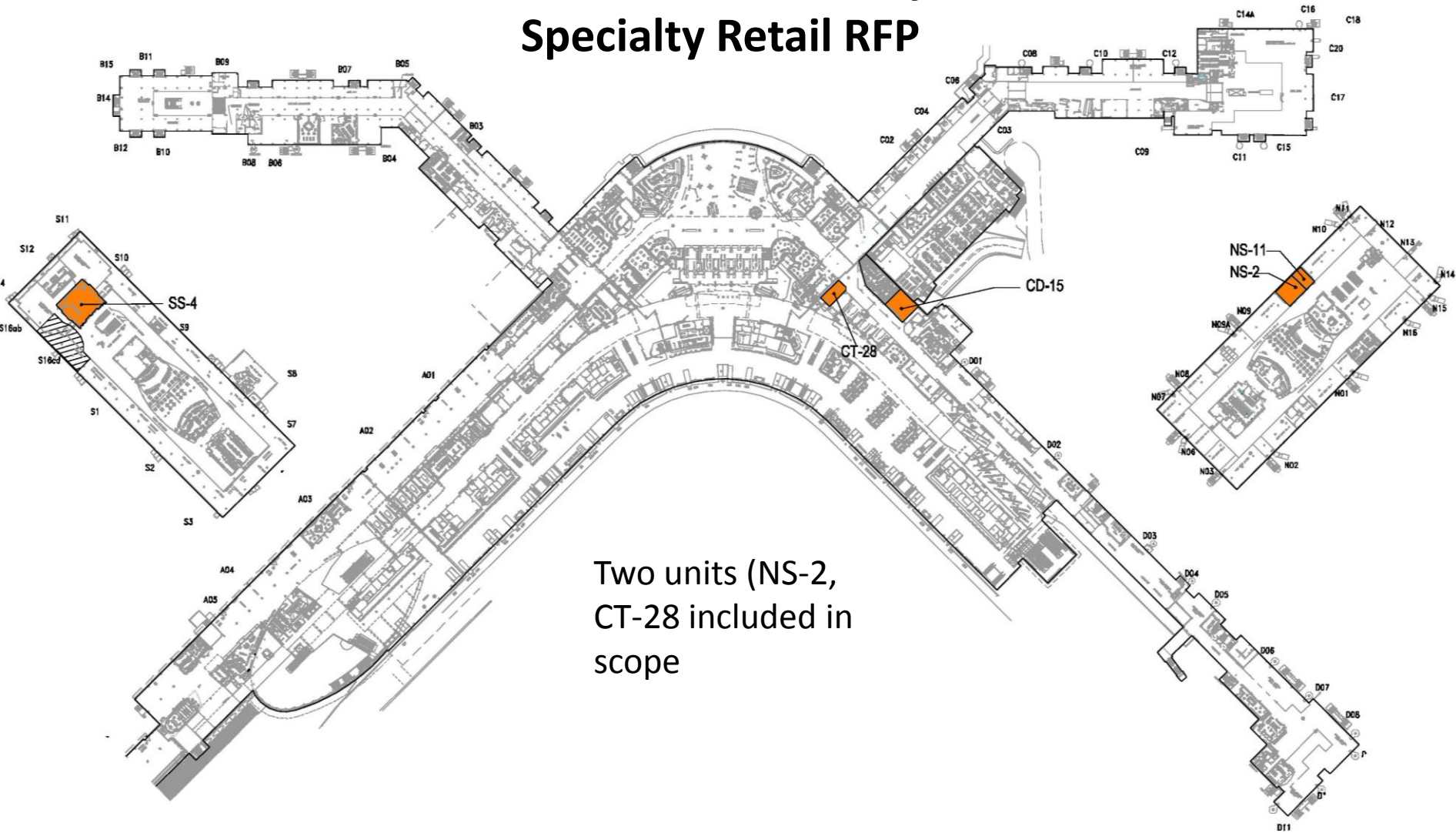
- Prepare incomplete concession spaces for tenancy
- Commission approved design in August 2008
- Ten retail units in original scope
- Airline relocations necessitated plan changes
- Original \$2.2 million project cost reduced
- Expiration of duty free/retail contract in 2010
- Two spaces identified for readiness work for new duty free/retail tenant in 2011



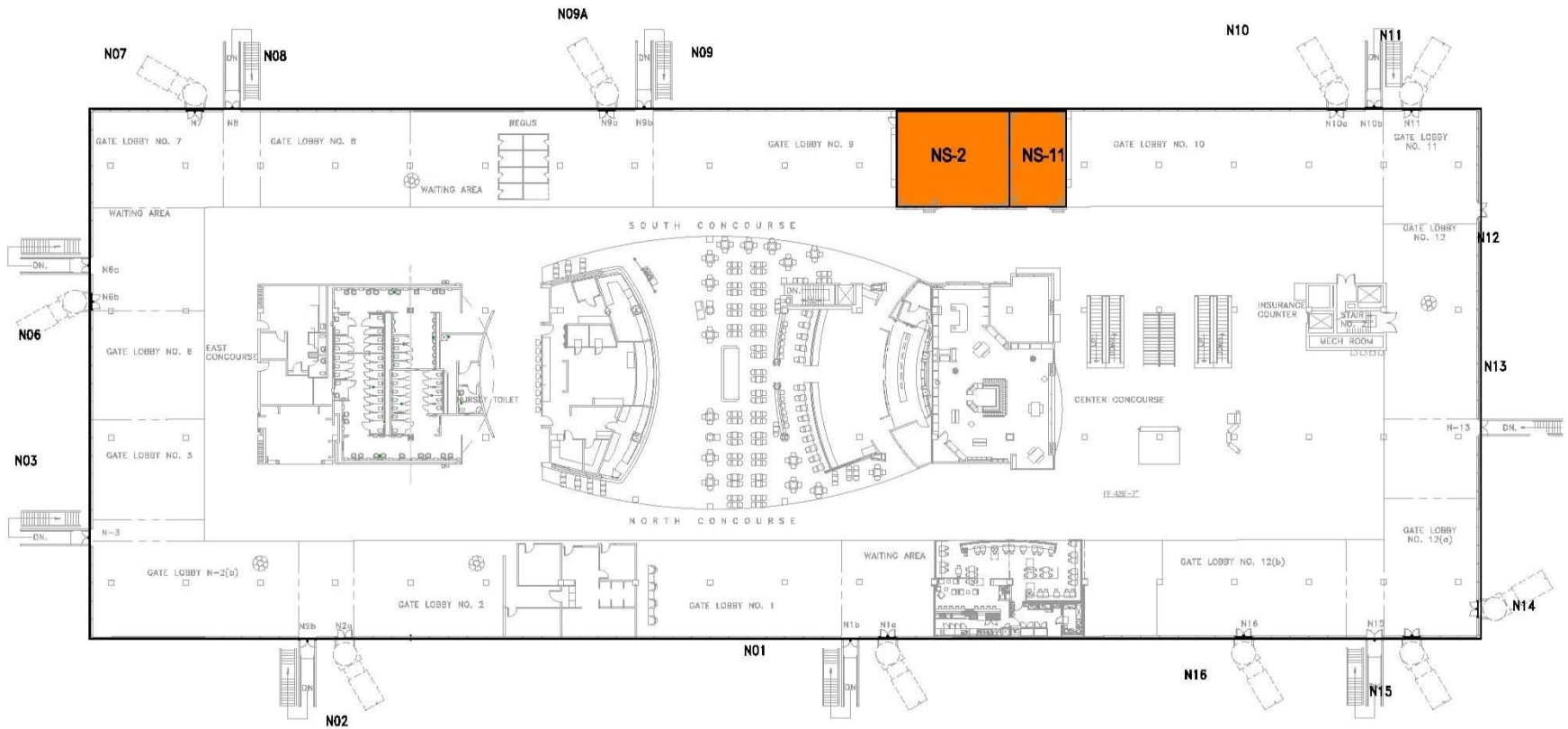
New Duty Free/Specialty Retail Business

- First new duty free operator
- Five locations, 6,400 square feet
- Industry-standard lease agreement
- Percentage rent to be proposed
- Opportunity for established duty free companies
- Potential to increase revenue

Units Included in 2010 Duty Free & Specialty Retail RFP



Two units (NS-2,
CT-28) included in
scope



NS-2 and NS-11: Current Duty Free location



NS-2: Current Duty Free location



NS-11: Vintage 1990s Duty Free Façade



NS-2: Location for Duty Free Wall Kiosk



Example of Duty Free Wall Kiosk at Houston IAH



CD-15 and CT-28: Current/Proposed Duty Free locations



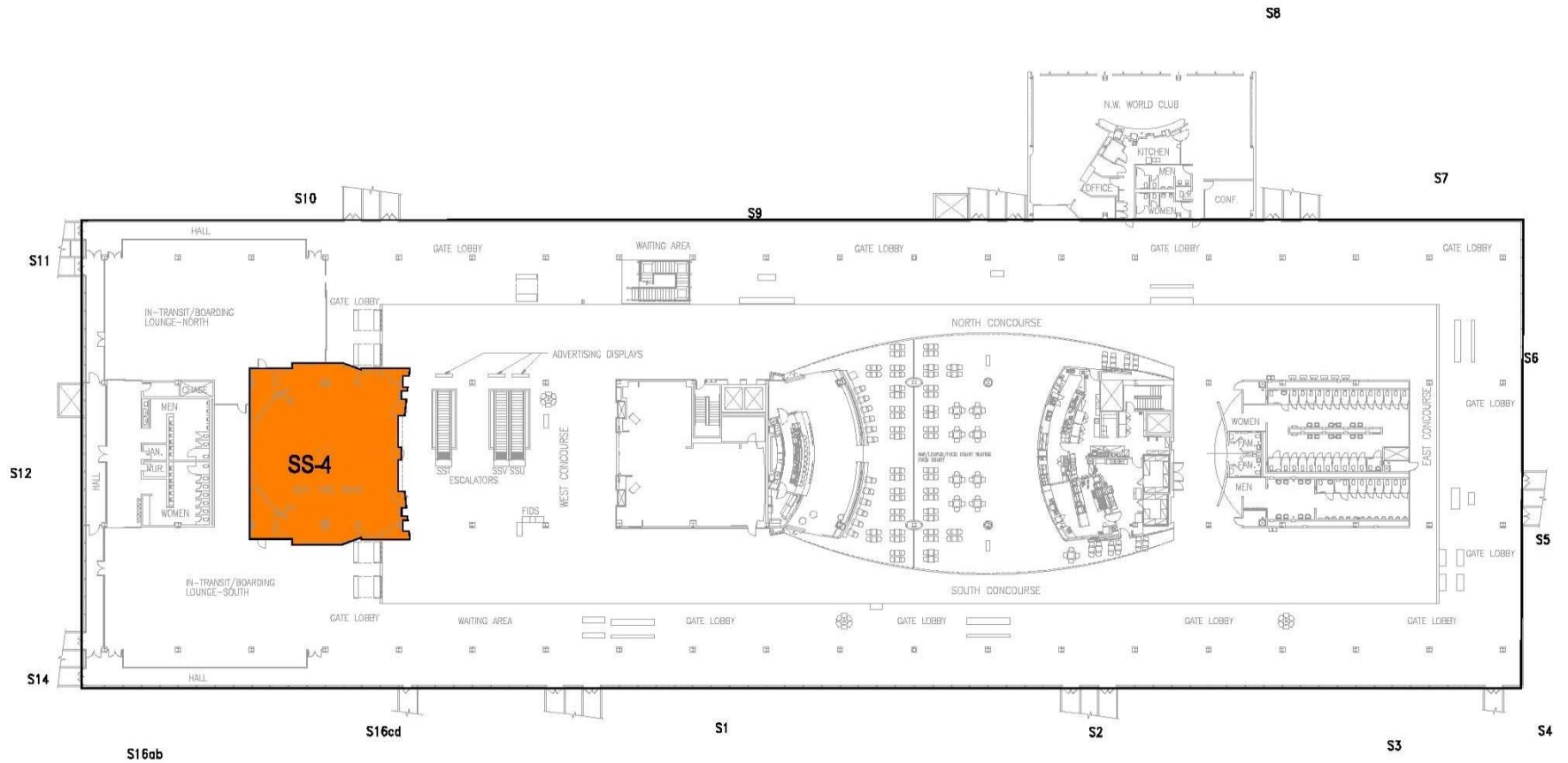
CD-15: Club Jet Duty Free Opened in 2006



CT-28: Undeveloped Central Terminal Space



CT-28: Sight Line for Passengers on Concourse C



SS-4: Current South Satellite Duty Free location



SS-4: Current Duty Free location

Timetable for Transition

- Request for Proposals Issued July 9, 2010
- Proposals Due Sept 27, 2010
- Planned Commission Approval & Award Oct 26, 2010
- First Date of Occupancy
 - N Satellite Port Work Jan 1, 2011
 - Central Terminal Port Work Fall 2010
 - NS/CT Tenant Build-outs Fall 2010
 - South Satellite 'as-is' Jan-March 2011
 - Concourse D 'as-is' Jan 1, 2011
 - Concourse D 'as-is' Jan 1, 2011